BILL SUMMARY 2nd Session of the 58th Legislature

Bill No.: Version: Request Number: Author: Date: Impact: HB3853 Committee Substitute

> Rep. Strom 3/7/2022 See Analysis Below

Research Analysis

HB 3853 the committee substitute, authorizes the Secretary of the State to create a digital logging system for use by notaries public and to promulgate rules to administer it. The measure stipulates that the logging system should be created by November 1, 2022 and implemented by November 1, 2023. It further requires a fee schedule to be created and that all fees collected for the use of the logging system be placed in the Revolving Fund for the Office of the Secretary of State.

Prepared By: Keana Swadley

Fiscal Analysis

Officials for the Secretary of State's (SoS) Office estimates a cost of approximately \$143,000 to establish a digital notary log system. The measure authorizes the SoS to impose a fee schedule for utilization of the system. Such fees should defray the cost implementation at-least in part and potentially completely. SoS is currently unable to estimate the expected utilization of such a system; therefore, the agency is unable to provide an estimation of expected potential fee revenue and its adequacy of defraying implementation costs.

Prepared By: John McPhetridge

Other Considerations

None.

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